

BA³ STRATEGIC INVESTMENT SICAV
Société d'investissement à Capital Variable
Registered office: 35a, avenue J.F. Kennedy
L-1855 Luxembourg
R.C.S. Luxembourg B 29331
(the "Fund")

NOTICE TO SHAREHOLDERS OF THE FUND

2nd May 2024

Dear Shareholder,

We hereby inform you that the business of the current depositary bank, including paying agency services, domiciliation agent and global distributor of the Fund, Banque Havilland S.A. ("**Banque Havilland**") has been acquired by Banco Inversis S.A.¹ in its own name and on its own account through its branch in Luxembourg, Banco Inversis S.A., Luxembourg Branch² ("**Banco Inversis**"), by means of a contractual transfer of branch of activity (*cession de branche d'activités*) provided for under article 1040-5 of the Luxembourg law dated 10 August 1915 on commercial companies (the "**Business Transfer**"). As a result of the Business Transfer, Banco Inversis will take over Banque Havilland role as depositary and paying agent, domiciliation agent, and global distributor of the Fund.

We further inform you that the registrar and transfer agent services will be transferred from Banque Havilland to Adepa Asset Management S.A. ("**Adepa**") (the "**Change of Registrar and Transfer Agent**"). Adepa is already an existing service provider of the Fund performing fund administration functions, amongst others.

In consideration of the above, the board of directors of the Fund (the "**Board**") hereby informs you that the Fund has decided to appoint Banco Inversis as the new [(i)] depositary and paying agent, (ii) domiciliation agent, and (iii) global distributor of the Fund to replace Banque Havilland S.A. as from 31 May 2024 (the "**Depositary Migration Effective Date**") and to appoint Adepa as the new registrar and transfer agent of the Fund as from 3 May 2024 (the "**TA Migration Effective Date**"), all the aforementioned changes (the "**Migration**"). From a practical point of view, the Migration will not entail any disruption on the operational flows currently in place and will not cause any additional costs to you. Your attention is drawn to the fact that the effective fees payable by the Fund to Banco Inversis and to Adepa in consideration of their services will be the same as the effective fees currently paid to Banque Havilland for the same services.

The Migration will not prejudice your rights or interests, as existing shareholder of the Fund and there will not be any implications on the features and risks applicable to the Fund and its sub-funds. Therefore, the Migration will have no material impact on shareholders of the Fund.

¹ a public limited liability company governed by the Laws of Spain, with registered office at Avenida de la Hispanidad, 6, Madrid, Spain, registered with the Madrid Trade and Companies' Register under page M-291,233 and supervised by the Bank of Spain.

² with office at 35a, avenue John F. Kennedy, L-1855 Luxembourg and registered with the Luxembourg Trade and Companies' Register under number B282596.

Further to the Migration, the prospectus of the Fund will be updated to reflect the new role of Banco Inversis as depositary and paying agent, domiciliation agent and global distributor of the Fund, as well as the new role of Adepa as registrar and transfer agent of the Fund.

Updated documents shall be available at the registered office of the Fund from the Depositary Migration Effective Date and the TA Migration Effective Date.

You will not be required to take any action pursuant to this notice that is sent to you for information purposes.

Yours faithfully,

The board of directors of the Fund