

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

|                             |   |
|-----------------------------|---|
| <b>Name:</b>                | BA <sup>3</sup> STRATEGIC INVESTMENT SICAV - BA <sup>3</sup> Anima Reddito e Crescita B   |
| <b>Identifier:</b>          | LU2421410320  |
| <b>Manufacturer:</b>        | Adepa Asset Management S.A.   |
| <b>Contact Details:</b>     | www.adepa.com   |
| <b>Telephone:</b>           | Call for more information +352 26 89 80 - 1   |
| <b>Competent authority:</b> | Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Adepa Asset Management S.A. in relation to this Key Information Document. |
| <b>KID Date:</b>            | 21 February 2024  |

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

### Type

The Sub-fund is part of BA<sup>3</sup> STRATEGIC INVESTMENT SICAV fund. The Fund is an open-ended investment company with variable capital, incorporated in the Grand Duchy of Luxembourg as a "Société Anonyme". This Fund is authorised and supervised in Luxembourg by the CSSF.

### Term

The investment horizon is medium term and should be at least 3 years.

### Objectives

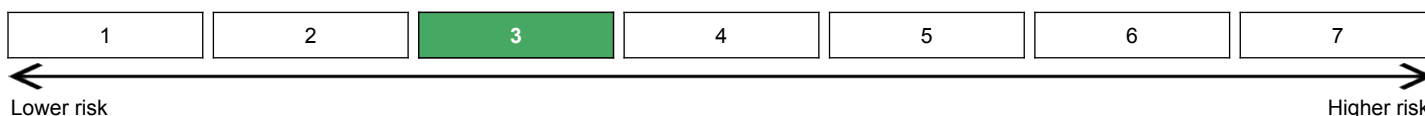
The Sub-Fund is actively managed. The objective of the Sub-Fund is to seek medium to long-term capital appreciation, with medium volatility. The Sub-Fund seeks to achieve its objective by investing indirectly through multi-strategy and multi-asset class approaches. Multi-strategy approach refers to the possibility to diversify the sources of alpha by investing in different kind of investment strategies, whereas multi-asset class approach refers to the possibility to invest in different type of asset classes (through single asset market UCIs and/or multi-asset UCIs) in order to diversify the underlying market risks.

### Intended retail investor

Reserved for retail and institutional investors. The investment strategy corresponds for the investors with a medium investment risk profile. Minimum Subscription: 100.000 EUR.

## What are the risks and what could I get in return?

### Risk Indicator:



The risk indicator assumes you keep the product for 3 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the fund is not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

Other risks: Credit risk, Liquidity risk, Counterparty risk, Operational risk, Derivatives risk, Currency risk, Event Risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance-Scenarios:

| Recommended holding period: 3 years<br>Example Investment: 10,000 EUR |  | If you exit after 1 year | If you exit after 3 years |
|---|--|--------------------------|---------------------------|
| <b>Stress scenario</b>  | <b>What you might get back after costs</b>           | 3,390.00 EUR             | 4,800.00 EUR              |
|   | Average return each year                             | -66.10 %                 | -21.70 %                  |
| <b>Unfavourable scenario</b>  | <b>What you might get back after costs</b>           | 8,600.00 EUR             | 8,710.00 EUR              |
|   | Average return each year                             | -14.00 %                 | -4.50 %                   |
| <b>Moderate scenario</b>  | <b>What you might get back after costs</b>           | 10,590.00 EUR            | 11,900.00 EUR             |
|   | Average return each year                             | 5.90 %                   | 5.97 %                    |
| <b>Favourable scenario</b>  | <b>What you might get back after costs</b>           | 13,100.00 EUR            | 14,390.00 EUR             |
|   | Average return each year                             | 31.00 %                  | 12.90 %                   |
| <b>Worst case scenario</b>  | <b>You could lose some or all of your investment</b> |                          |                           |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between 03/01/2022 and 03/01/2023 (If you exit after 1 year), 28/12/2021 and 17/01/2023 (If you exit after 3 years).

Moderate scenario: This type of scenario occurred for an investment between 03/05/2013 and 05/05/2014 (If you exit after 1 year), 31/10/2014 and 31/10/2017 (If you exit after 3 years).

Favourable scenario: This type of scenario occurred for an investment between 23/03/2020 and 23/03/2021 (If you exit after 1 year), 24/12/2018 and 24/12/2021 (If you exit after 3 years).

## What happens if Adepa Asset Management S.A. is unable to pay out?

The investments of the fund are held separately from the assets of Adepa Asset Management S.A. as fund management company and from the corresponding custodian bank. Thus, you will not lose your investment in the event of a possible insolvency of Adepa Asset Management S.A.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- Investment: 10,000 EUR

| Costs over Time        | If you exit after 1 year | If you exit after 3 years |
|------------------------|--------------------------|---------------------------|
| Total costs            | 201.69 EUR               | 568.26 EUR                |
| Annual cost impact (*) | 2.02%                    | 1.67%                     |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.46 % before costs and 5.79 % after costs.

## Composition of Costs

The table below shows the impact if you exit after 1 year.

| One-off costs upon entry or exit                            |   |            |
|---|---|------------|
| Entry costs   | 0,50% of the amount you pay in when entering this investment.<br>This is the maximum amount you could pay and it could be less.   | 50.00 EUR  |
| Exit costs  | We do not charge an exit fee for this product, but the person selling you the product may do so.  | 0.00 EUR   |
| Ongoing costs (taken each year)                             |   |            |
| Management fees and other administrative or operating costs | 1,13% of the value of your investment per year.   | 113.00 EUR |
| Transaction costs   | 0,36% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 36.00 EUR  |
| Incidental costs taken under specific conditions            |   |            |
| Performance fees  | There is no performance fee for this product.   | 0.00 EUR   |

## How long should I hold it and can I take money out early?

### Recommended holding period: 3 years

This fund has no minimum holding period, but has been created for medium term investment. You should therefore be prepared to remain invested with your investment for at least 3 years. However, you can return your investment on any bank business day in Luxembourg.

## How can I complain?

If you wish to make a complaint about this fund or about the person who sold you this fund or advised you about this fund, you can do so as follows:

**By phone:** you can make your complaint on the phone number +352 26 89 80 - 1.

**E-mail or by mail:** You can make your complaint via e-mail to [infocenter@adepa.com](mailto:infocenter@adepa.com) or by mail to Adepa Asset Management S.A., 6A rue Gabriel Lippmann, L-5365 Munsbach.

**Website:** You may address your complaint to us on our website "[www.adepa.com](http://www.adepa.com)" in the "Contact" section.

## Other relevant information

There is not yet sufficient data to provide investors with useful information on past performance.